

From January 4, 2017, IMERYYS Group. France acquires the Damolin Group.

The French listed mineral company has entered into an agreement with the private equity fund, Erhvervsinvest, under which IMERYYS will acquire 100% of the shares in the Damolin Group.

With annual revenue of more than EUR 4bn and 16,000 employees, IMERYYS is the world leader in mineral-based specialty solutions for industry. IMERYYS delivers high value-added solutions to a great number of sectors, from processing industries to consumer goods and construction products. The Group draws on its knowledge of application, scientific expertise, technological know-how and its many world-wide mineral resources, including bentonite and diatomite, which are key to Damolin's business.

Through this acquisition, which is the first in Denmark for IMERYYS, the Damolin Group joins a global organization, present in more than 50 countries and serving a wide range of end-markets. This is a natural move, as the two companies have known each other for many years and are benchmark players in the industrial minerals sector.